Course identification :	 Teaching unit: TU3 Module: International Economy Subject: Selected aspects of international economics 		ECTS credits : 5 credits, together with International Corporate Strategy	Semester : spring Teaching hours : 12 Full workload : 36
Objectives of the course :		Make students understand selected elements of theory on international economics and their relevance in today's economic relations between countries		
Prerequisits:		Basic knowledge on economic theory (e.g; absolute and comparative advantages; HOS-model; innovation as economic motor; the phenomenon of economic eoncentration)		
Course contents:		Chapter 1: Revealed comparative advantages: how comparative advantages are measured and their interpretation referring to divers country's positions in international exchanges Chapter 2: Innovation as a motor for today's international exchanges Chapter 3: The phenomenon of economic concentration as a driver for and driven by international exchanges. Chapter 4: A new world-order: less multilateral and increased bilateral approaches in economy and politics		
Evaluation :		Written exam after the end of the series of classes dedicated to this course.		
Bibliography:		Read chapters on Ricardo (comparative advantages), the HOS-model, Schumpeter and innovation, oligopoly and monopoly.		
Remarks :				