

Course identification :	- Teaching unit : Strategy & Management - Module : Finance I - Subject : Financial statements	ECTS credits : “Financial statements” and “Budgeting” build a common module which bears 5 ECTS credits	Semester : 1 Teaching hours : 18 Full workload : 63
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Objectives of the course :	<p>As a stake-holder of an enterprise (Employee, Supplier, Customer, Bank, ...) or from the point of view of public administrations , the financial statements are important and interesting documents.</p> <p>The objective of this course is to make the students become familiar with the presentation of these documents up to French legislation and with widely used methods of financial analysis based on them.</p> <p>This course aims at developing financial skills and methodology required to any corporate manager. This implies in particular being able to formulate a diagnosis as regards to the financial results of a business, and on its ability to create value</p>
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Prerequisites :	General basic understanding of the accounting system, interest in the financial aspects of the activity of enterprises.
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Course contents :	<ol style="list-style-type: none"> 1) General introduction into the French legislation and accounting principles, in comparison with IFRS and US gaap. 2) Presentation of financial statements : the balance sheet , the profit & loss accounts or income statement, the cash flow statements and the change in equity statement 3) Methods of analysis of the financial statements : Functional balance (working capital, working capital requirement, net cash position), table of intermediate management balances (sales margin, production margin, added value, gross operating profit, operating profit, financing income, extraordinary result, net income). Use of ratios in the framework of the analysis. 4) Financial statements and Interaction between income statement, balance sheet and cash flow. Strategical insights <p>The course content is strongly based on a case study approach. Students will learn by doing.</p>
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Evaluation :	<p>Group presentation</p> <p>Final written exam during the last session</p>
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Bibliography :	<p>Managerial Accounting: Creating Value in a Dynamic Business Environment by Ronald Hilton and David Platt Nov 5, 2019</p> <p>Financial and Managerial Accounting, by Carl S. Warren, Jefferson P. Jones, et al. Jan 1, 2019</p> <p>Accounting QuickStart Guide: The Simplified Beginner's Guide to Financial & Managerial Accounting For Students, Business Owners and Finance Professionals (QuickStart Guides™ - Business), Part of: QuickStart Guides™ - Business (6 Books) by Josh Bauerle CPA Oct 10, 2018</p>
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Remarks :	Exercises for each session, readings of article, financial analysis of a listed company (financial case)
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