Exercise 5 : CE & ROCE

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- Based on the economic balance sheet provided in exercise 4, compute the ROCE

EXAMPLE: CE & ROCE

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ECONOMIC BALANCE SHEET			
	2018		**2018**
Accounts receivable	18,5	Long-term debt	99,9
Inventories	15,3	Capital lease obligations	7.6
Other current assets	2		
Accounts payable	-29,2	Current maturities of long-term debt	13,3
Other current liabilities	-2	Short term debt	3,5
WCR	**4,6**	Cash	-21,2
		NET FINANCIAL DEBT	**103,1**
Total long-term assets	**150,7**	**Stockholders' equity**	**52,2**
CAPITAL EMPLOYED	**155,3**	**FINANCIAL RESOURCES**	**155,3**